

REPORT

“On approval of policy for transactions with parent Vinaconex Corporation and/or member companies within the Vinaconex group/corporation”

To: 2025 Annual General Meeting of Shareholders

- *Pursuant to the Law on Enterprises No. 59/2020/QH14 dated 17 June 2020 and its guiding documents;*
- *Pursuant to the Law on Securities No. 54/2019/QH14 dated 26 November 2019 and its guiding documents;*
- *Pursuant to the Charter of Vinaconex 25 Joint Stock Company approved by the General Meeting of Shareholders;*

Vinaconex 25 Joint Stock Company operates under the Enterprise Registration Certificate No. 4000378261, initially registered on 27 December 2004 and the 16th amendment on 05 December 2023, issued by Da Nang City Department of Planning and Investment, being held 71.12% of the Charter Capital by Vietnam Construction and Import-Export Joint Stock Corporation (“Vinaconex Corporation”). Vinaconex 25 Joint Stock Company operates primarily in construction, construction materials and real estate investment.

Vinaconex 25 JSC., together with Vinaconex Corporation and Vinaconex Corporation’s subsidiaries, operate under the Economic Group/Corporation model, are a group of companies that be in a relationship through share ownership, capital contribution, or other affiliations. Under the Economic Group/Corporation model, Vinaconex Corporation plays the role of directing the business production strategy, market development, and brand development of the entire VINACONEX system; Subsidiaries and affiliated companies within the system are divided into specific specialized fields and carry out the business activities according to the Vinaconex Corporation's general strategic direction.

To continue the strengths of operation under the Economic Group/Corporation model and simultaneously ensuring seamless connection with the parent company - Vinaconex Corporation during the Company's business operations, as well as the coordination with the parent company and subsidiaries within the VINACONEX group, the Board of Directors respectfully submits the following contents to the 2025 Annual General Meeting of Shareholders as follows:

1. Approve the future contracts and transactions (in 2025) between Vinaconex 25 JSC., and Vinaconex Corporation and/or subsidiaries/affiliated companies of Vinaconex Corporation (as detailed in Appendix 1 attached) according to the provisions of Article 167 of the Law on Enterprises 2020 and Article 293 of Decree No. 155/2020/ND-CP

dated 31 December 2020 of the Government detailing the implementation of certain articles of the Law on Securities.

2. The General Meeting of Shareholders authorizes the Board of Directors to decide on the specific terms and conditions of the contracts and transactions specified in the above Section 1, including the amending, supplementing, terminating, and replacing those contracts and transactions.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Recipients:

- As above;
- File: Office, Secretary.

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN

NGUYEN XUAN DONG

APPENDIX 1 - LIST OF MEMBER UNITS OF VINACONEX CORPORATION

Item	Names of subsidiaries and affiliated companies	Registered charter capital (VND)	Notes
A	SUBSIDIARIES OF VINACONEX CORPORATION		
1	Vinaconex Construction One Member Company Limited	800.000.000.000	
2	Vinaconex Investment One Member Company Limited	1.500.000.000.000	
3	Hanoi Bohemia Crystal Glass Co., Ltd.	136.973.815.950	Subsidiary of Vinaconex Investment
4	Vinaconex Real Estate Joint Stock Company	440.000.000.000	Subsidiary of Vinaconex Investment
5	Vinaconex Capital One Co., Ltd.	600.000.000.000	
6	Construction No.1 JSC.,	120.000.000.000	
7	Vinaconex Construction No. 17 JSC.,	15.075.836.146	
8	Viwaco Joint Stock Company	320.000.000.000	
9	Vinaconex Dung Quat Joint Stock Company	47.980.430.000	
10	Nedi 2 Joint Stock Company	499.939.607.633	
11	Vinaconex ITC Joint Stock Company	2.100.000.000.000	
12	BOO Sapa Clean Water Joint Stock Company	58.650.000.000	
13	Vinaconex Saigon Joint Stock Company	61.014.930.000	
14	Ly Thai To Education One Member Company Limited	137.568.882.884	
15	Bach Thien Loc Joint Stock Company	500.000.000.000	
16	Construction No. 16 Joint Stock Company	15.000.000.000	
17	Vinaconex No. 27 Joint Stock Company	17.792.770.000	
18	Construction No. 4 Joint Stock Company	3.500.000.000	
19	Other subsidiaries of Vinaconex Joint Stock Corporation (join the Vinaconex group in the future through a new establishment or through a M&A of Vinaconex)		
B	JOINT VENTURE - AFFILIATED COMPANY OF VINACONEX CORPORATION		
20	Construction No. 12 Joint Stock Company	116.360.000.000	
21	Vinaconex Trade Development Joint Stock Company	147.780.000.000	
22	Cam Pha Cement Joint Stock Company	2.000.000.000.000	
23	Hanoi-Bac Giang BOT Investment Joint Stock Company	496.322.400.000	
24	Vietnam Urban Investment and Services Joint Stock Company	160.000.000.000	
25	Vinaconex – Tan Loc Asphalt Concrete Co., Ltd.	25.000.000.000	
26	VIMECO Joint Stock Company	261.341.320.000	
27	Vinaconex Quang Ninh Investment Joint Stock Company	54.364.285.714	
28	Vinaconex M&E Joint Stock Company	100.000.000.000	