

Da Nang, April 19th, 2025

No.: 262. CV/2025/VC25-CBTT

Ref: "Explanation on the difference in profit after tax in Financial Statement for the Quarter I/2025 and Quarter I/2024"

**To: - State Securities Commission
- Hanoi Stock Exchange**

1. Company Name : Vinaconex 25 Joint Stock Company
2. Stock Code : VCC
3. Head Office Address : 89A Phan Dang Luu, Hoa Cuong Nam Ward, Hai Chau District, Danang City
4. Telephone : 02363 621 638
5. Content of Information Disclosure:
6. The Quarter I/2025 Financial Statements of Vinaconex 25 Joint Stock Company, prepared on April 19th, 2025, include: Balance Sheet, Income Statement, Cash Flow Statement, and Notes to the Financial Statements.
7. Explanation:

The difference in profit after tax between Quarter I/2025 and Quarter I/2024 Financial Statements are as follows:

No.	Content	Quarter I/2025	Quarter I/2024	Increase/Decrease	
				Amount	Percentage
1	Total Revenue and Other Income	251,394,800,989	198,859,119,234	52,535,681,755	26.4%
	- Sales Revenue	250,112,531,018	197,835,383,417		
	- Financial Revenue	624,637,696	993,523,090		
	- Other Income	657,632,275	30,212,727		
2	Total Expenses	249,448,556,862	197,855,472,936	51,593,083,926	26.1%
	- Cost	229,554,066,754	178,618,174,246	50,935,892,508	28.5%
	- Financial Expenses	3,886,834,838	4,417,004,930	-530,170,092	-12.0%
	- Sales Expenses	9,316,079,430	8,171,323,007	1,144,756,423	14.0%
	- Administrative Expenses	6,685,298,062	6,600,963,928	84,334,134	1.3%
	- Other Expenses	6,277,778	48,006,825	-41,729,047	-86.9%
3	Profit Before Tax	1,946,244,127	1,003,646,298	942,597,829	93.9%
4	Corporate Income Tax	389,248,825	277,568,093	111,680,732	40.2%
5	Profit After Tax	1,556,995,302	726,078,205	830,917,097	114.4%

Profit after tax in the financial statements of Quarter I/2025 increased by 114.4% compared to the same period in 2024, equivalent to **VND830,917,097**. This is due to the following reasons:

- Total revenue and other income increased by 26.4%, equivalent to **VND52,535,681,755**, whereas total expenses increased by 26.1% equivalent to **VND51,593,083,926** compared to the same period. This led to the increase in profit after tax in the Quarter I/2025 by **VND830,917,097**, equivalent to an increase of 114.4% in comparison to the same period in last year.

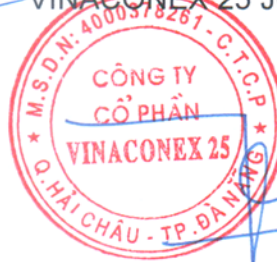
8. Website address for full financial statements: <http://www.vinaconex25.com.vn>

We certify that the above disclosed information is true and we are fully responsible before the law for the content of the disclosed information.

Recipients:

- As above;
- BOD (report);
- For Financial Statements, VT, BOD.TK.

VINACONEX 25 JOINT STOCK COMPANY



TỔNG GIÁM ĐỐC
Nguyễn Văn Trung

