

Da Nang, January 20th, 2026

No.: 47.... CV/2026/VC25-CBTT



Ref. "Explanation on the difference in profit after tax in Financial Statement for the Quarter IV/2025 and Quarter IV/2024"

To: - State Securities Commission
- Hanoi Stock Exchange

1. Company Name : Vinaconex 25 Joint Stock Company
2. Stock Code : VCC
3. Head Office Address : 89A Phan Dang Luu, Hoa Cuong Ward, Danang City
4. Telephone : 02363 621 638
5. Content of Information Disclosure:
 - 5.1. The Quarter IV/2025 Financial Statements of Vinaconex 25 Joint Stock Company, prepared on January 20th, 2026, include: Balance Sheet, Income Statement, Cash Flow Statement, and Notes to the Financial Statements.
 - 5.2. Explanation:

The difference in profit after tax between Quarter IV/2025 and Quarter IV/2024 Financial Statements are as follows:

No.	Content	Quarter IV/2025	Quarter IV/2024	Increase/Decrease	
				Amount	Percentage
1	Total Revenue and Other Income	483,810,673,370	358,048,749,611	125,761,923,759	35.1%
	- Sales Revenue	476,207,137,627	354,961,851,063		
	- Financial Revenue	1,031,374,660	2,936,719,230		
	- Other Income	6,572,161,083	150,179,318		
2	Total Expenses	470,733,197,113	351,406,002,143	119,327,194,970	34.0%
	- Cost	437,176,552,398	324,428,890,868	112,747,661,530	34.8%
	- Financial Expenses	4,105,447,204	4,212,432,261	-106,985,057	-2.5%
	- Sales Expenses	10,059,604,607	11,003,595,482	-943,990,875	-8.6%
	- Administrative Expenses	16,752,904,796	10,924,641,500	5,828,263,296	53.3%
	- Other Expenses	2,638,688,108	836,442,032	1,802,246,076	215.5%
3	Profit Before Tax	13,077,476,257	6,642,747,468	6,434,728,789	96.9%
4	Corporate Income Tax	5,193,070,795	1,553,805,707	3,639,265,088	234.2%
5	Profit After Tax	7,884,405,462	5,088,941,761	2,795,463,701	54.9%

Profit after tax in the financial statements of Quarter IV/2025 increased by 54.9% compared to the same period in 2024, equivalent to **VND2,795,463,701**. This is due to the following reasons:

- Total revenue and other income increased by 35.1%, equivalent to **VND125,761,923,759**, whereas total expenses increased by 34.0% equivalent to **VND119,327,194,970** compared to the same period. This led to the increase in profit after tax in the Quarter IV/2025 by **VND5,088,941,761**, equivalent to an increase of 54.9% in comparison to the same period in last year.

6. Website address for full financial statements: <http://www.vinaconex25.com.vn>

We certify that the above disclosed information is true and we are fully responsible before the law for the content of the disclosed information.



Recipients:

- As above;
- BOD (report);
- For Financial Statements, VT, BOD.TK.



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Nguyễn Văn Trung